

City Investment Strategy

Appendix 2

Policy Context & Suggested Criteria

PROPOSED LEGACY PROJECTS

STRATEGIC ALIGNMENT

RESOURCE IMPLICATIONS

Policy Context

1. Corporate Plan Emerging Priorities
2. Keeping Rates Low
3. Building the City's Rates Base

Criteria

Projects Should:

1. Contribute to the Council's Corporate Priorities and Vision for the city.
2. Encourage investment from and engagement of public, private and voluntary sectors, in the achievement of that aim.
3. Create a focal point for the Council to play a leading role in the development of the city; creating a 'can do' attitude amongst its citizens and a sense of place and pride in the city.
4. Promote the image of Belfast as a place to visit
5. Enable and/or promote the city as a place in which to do business
6. Bring financial or other economic returns to the city which benefits the city
7. Promote Belfast as a city in which its citizens have pride and belief in a brighter future.
8. Enhance the city's strategic, social, cultural and environmental infrastructure
9. Provide a lasting legacy for future generations.

LEGACY PROJECT	CORPORATE STRATEGIC OBJECTIVES				Profiling (Scale 1- 3*)	Realiseability (Scale 1-3**)	POTENTIAL COST to BCC	RATIO
	Leadership	Regeneration and Economic Growth	Environment	Community				
CULTURAL PROJECTS								
• Lyric	√	√		√	1	1	£1.5million	£17.5m
• OMAC	√	√		√	1	1	?	£16million
ENVIRONMENTAL								
• North Foreshore Giant's Park	√	√	√	√	1	2	?	?
▪ Green Finger Project	√	√	√	√	2	2	?	?
▪ Lagan Canal	√	√	√	√	1	2	?	£7.9million
▪ Connswater Community Greenway	√	√	√	√	1	1	£4.2million	£30million
• Belfast Hills	√	√	√	√	2	3	?	?
ECONOMY/TOURISM								
• International Standard Civic Space i.e. Donegall Square	√	√	√	√	2	2		
• Titanic Signature Project	√	√			1	2	£10million	£90million
• Maysfield Site	√	√			1	2	?	?
• WTC/Convention Centre	√	√			1	2	?	?
• Stadium	√	√		√	3	2	?	?
COMBINED TOTAL							£15.7 million	£154.5 million

KEY

*PROFILING

- Scale 1 = deliverable between 2008-2011
- Scale 2 = deliverable between 2011-2015
- Scale 3 = Deliverable between 2015-2020

**REALISABILITY (level of commitment, timing, cost)

- Scale 1 = High deliverability potential
- Scale 2 = Medium deliverability potential
- Scale 3 = Low deliverability potential